

Journal entries:-

Pass the journal entries:-

1. ਸੰਗਤ ਨੇ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 125,000 ਰੁ.
Sangat started a business with cash Rs. 125,000.
2. ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 135,000 ਰੁ. ਨਾਲ.
Started a business with cash Rs.135000.
3. ਨਕਦ ਮਾਲ ਖਰੀਦਿਆ 30,000 ਰੁ.
Purchased goods for cash Rs.30000.
4. ਨਕਦ ਮਾਲ ਵੇਚਿਆ 20,000 ਰੁ.
Sale goods for cash Rs.20000.
5. ਰਾਮ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 125,000 ਰੁ.
Purchased goods from Ram Rs.125000.
6. ਸ਼ਾਮ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 10,000 ਰੁ.
Sale goods to Sham Rs.10000.
7. ਰਾਮ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ 15,000 ਰੁ.
Paid to Ram Rs.15000.
8. ਸ਼ਾਮ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 16,000 ਰੁ.
Receipt from Sham Rs.16000.
9. ਰਾਜ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 17,000 ਰੁ.
Purchase goods from Raj Rs. 17,000.
10. ਰਿੰਪੀ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 19,200 ਰੁ.
Sold goods to Rimpi Rs.19200.

Pass the journal entries:-

1. ਸੋਨੂੰ ਨੇ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 125,000 ਰੁ. ਨਾਲ.
Sonu started a business with cash Rs.125,000.
2. ਅਮਨ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 18,300 ਰੁ.

- Purchased goods from Aman Rs.18,300.
3. ਰਮਨ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 19,230 ਰੁ.
Sold goods to Raman Rs.19,230.
 4. ਅਮਨ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ 18,300 ਰੁ.
Paid to Aman Rs.18,300.
 5. ਰਮਨ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 192,300 ਰੁ.
Receipt from Raman Rs.192,300.
 6. ਰਜਨੀ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 18,200 ਰੁ.
Purchased goods from Rajni Rs.18,200.
 7. ਰਾਜੂ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 1900 ਰੁ.
Sold goods to Raju for Rs.1,900.
 8. ਰਜਨੀ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ 1830 ਰੁ.
Paid to Rajni Rs.1,830.
 9. ਕਰਨ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 1910 ਰੁ.
Receipt from Karan Rs.1,910.
 10. ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 13,250 ਰੁ.
Started a business with cash Rs.13,250.

Pass the journal entries:-

1. ਅਮਨ ਨੇ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ ਨਕਦ 12,500 ਅਤੇ ਬੈਂਕ ਵਿਚੋਂ 25,000 ਕਢਾਇਆ।
Aman started business with cash Rs.12,500 and with bank 25,000.
2. ਰਮਨ ਨੇ ਬੈਂਕ balance ਨਾਲ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 135,000.
Raman started a business with bank Rs.135,000.
3. ਨਕਦ ਮਾਲ ਖਰੀਦਿਆ 13,000 ਰੁ.
Purchase goods for cash Rs.13,000.
4. ਨਕਦ ਮਾਲ ਵੇਚਿਆ 145,000 ਰੁ. ਨਾਲ.
Sold goods for cash Rs.145,000.

5. ਰੀਤੂ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 13,800 ਰੁ.
Purchase goods to Reetu Rs. 13,800.
6. ਨੀਤੂ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 181,30 ਰੁ.
Sold goods to Neetu Rs.18,130.
7. ਸੀਤਾ ਤੋਂ ਮਾਲ ਖਰੀਦਿਆ 18,300 ਰੁ.
Purchased goods from Sita Rs.18,300.
8. ਨੀਤੂ ਨੂੰ ਮਾਲ ਵੇਚਿਆ 1385 ਰੁ.
Sold goods to Neetu Rs.1,385.
9. ਰੀਤੂ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ ਰੁ. 13,800.
Paid to Reetu Rs.13,800.
10. ਨੇਹਾ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 1,385 ਰੁ.
Receipt from Neha Rs.1,385.

Pass the journal entries:-

1. ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ ਬੈਂਕ ਵਿਚੋਂ ਕਢਵਾਏ 1,25,000 ਅਤੇ 13,400 ਰੁ. ਨਾਲ.
Started a business with bank Rs.125,000 cash 13,400.
2. ਮੀਨੂੰ ਤੋਂ ਕਾਰ ਖਰੀਦੀ 3,25,000 ਰੁ.
Purchased a car from Menu Rs.325,000.
3. ਸੁਨੀਤਾ ਨੂੰ ਬੱਸ ਵੇਚੀ 425,000 ਰੁ.
Sold a bus to Sunita Rs.425,000.
4. ਕੰਪਿਊਟਰ ਰਾਮ ਤੋਂ ਖਰੀਦਿਆ 25,000 ਰੁ.
Purchase a computer from Ram for Rs.25,000.
5. CPU ਸ਼ਾਮ ਨੂੰ ਵੇਚਿਆ 1500 ਰੁ.
Sold a CPU to Sham for Rs.1,500.
6. ਰੇਨੂੰ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ 3,500 ਰੁ.
Paid to Reenu Rs.3,500.
7. ਸੁਨੀਤਾ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 4,200 ਰੁ.
Receipt from Sunita Rs.4,200.

8. ਰੇਨੂੰ ਤੋਂ ਟੇਬਲ ਖਰੀਦਿਆ 18,300 ਰੁ.
Purchase from Reenu for Rs.18,300.
9. ਸ਼ਾਮ ਨੂੰ ਕੁਰਸੀਆਂ ਵੇਚੀਆ 2,500 ਰੁ.
Sold a chair to Sham Rs.2,500
10. ਪੈਨ ਖਰੀਦਿਆ 500 ਰੁ. ਮੀਨੂੰ ਤੋਂ
Purchase a pen from Menu Rs.500.

Pass the journal entries:-

1. ਸੋਨੂੰ ਨੇ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 212,500 ਰੁ.
Sonu started a business with Rs.212,500.
2. ਸੰਗਤ ਨੇ ਵਪਾਰ ਸ਼ੁਰੂ ਕੀਤਾ 313,500 ਰੁ. ਬੈਂਕ ਵਿਚੋਂ ਕਢਵਾਏ.
Sangat started a business with bank Rs.313,500.
3. ਕਮਲ ਨੇ SMPS ਖਰੀਦਿਆ 1,830 ਰੁ.
Purchase SMPS from Kamal Rs.1,830.
4. ਸਰਬ ਤੋਂ ਗਲਾਸ ਖਰੀਦੇ 1,930 ਰੁ.
Purchase glass from Sarb Rs.1,930.
5. DVD Writer ਗਗਨ ਨੂੰ ਵੇਚਿਆ 1500 ਰੁ.
Sold a DVD writer to Gagan Rs.1,500.
6. CD Writer ਹਰਮਨ ਨੂੰ ਵੇਚਿਆ 1000 ਰੁ.
Sold a CD Writer to Harman Rs.1,000.
7. ਰਾਕੇਸ਼ ਤੋਂ monitor ਖਰੀਦਿਆ 2,500 ਰੁ.
Purchase a monitor from Rakesh Rs.2,500.
8. ਰਿੰਪੀ ਨੂੰ LED ਵੇਚਿਆ 6000 ਰੁ.
Sold a LED to Rimpi Rs.6,000.
9. ਕਮਲ ਨੂੰ ਭੁਗਤਾਨ ਕੀਤਾ 2700 ਰੁ.
Paid to Kamal Rs.2,700.
10. ਹਰਮਨ ਤੋਂ ਪ੍ਰਾਪਤ ਕੀਤੇ 6000 ਰੁ.
Receipt from Harman Rs.6,000.

Discount related entries:-

1. Sahib started a business with Rs.300,000.
2. Purchased goods Rs.12,000 at discount 10%.
3. Sold goods for Rs.13,000 at discount 3%.
4. Paid for advertisement Rs.1,800.
5. Purchase goods from Raman Rs.18,000 at discount 9%.
6. Sale Computer to Raj Rs.20,000 @discount 3%.
7. Purchase CPU from Kamal 19,000 at discount 9%.
8. Paid for rent & tax Rs.27,800.
9. Received from Sham Rs.28,300.
10. Paid for wages to Aman Rs.800.

Entry with discount rate:-

1. Deposit into bank Rs.6,500.
2. Started a business with Rs.135,700.
3. Draw from bank Rs.14,350.
4. Purchased a computer from Aman Rs.10,000 at discount 10%.
5. Sold a car to Ajay Rs.120,000 at discount 10%.
6. Withdraw from bank Rs.13,000.
7. Purchased a CPU @12,000 from Goldy at discount 2.5%.
8. Sold a Bike @13,000 to Neha at discount 9%.
9. Purchase a Bus from Sonu Rs.132,000.
10. Payment to Aman from bank Rs.1820.

Pass the journal entries:-

1. GTB started a business with Rs.182,000.
2. Purchased 15 mouse @180 per mouse.
3. Sold 14 Mouse @200 per mouse with discount 5%.
4. Paid to Ram Rs.13,000.
5. Receipt from Sham Rs.1800.
6. Purchased 18 mobile @61000 with discount 3%.
7. Sold 15 mouse @6500 per mouse.
8. Purchase 12 pens from Aman @18 per pen.
9. Sold 10 CPU to Karan @2000 per CPU.
10. Paid to Aman full settlement.

Pass the journal entries:-

1. Sarbh started a business with Rs.132000.
2. Purchase 19 chairs @2200 per chair from Rohit.
3. Sold 17 tables @2000 per table to Gagan.
4. Paid for rent Rs.5000.
5. Paid for advertisement Rs.2100.
6. Receipt for commission Rs.800.
7. Paid for wages Rs.8000.
8. Receipt salary Rs.25000.
9. Paid for net bill Rs.1050.
10. Paid for electric bill Rs.2800.

Pass the journal entries:-

1. Rajni started a business with Rs.1250.
2. Purchase 29 copies @500 per copy.
3. Sold 18 books @900 with discount 4%.
4. Paid for water bill Rs.900.
5. Paid for advertisement Rs.2000.
6. Paid for rent Rs.4500.
7. Paid for salary Rs.6500.
8. Paid for telephone bill Rs.2100.
9. Paid for electricity bill Rs.2600.
10. Paid for net bill Rs.2120.

Pass the journal entries:-

1. Sangat started business with Rs.126000.
2. Purchase computer from ram Rs.12000.
3. Sold goods to sham for Rs.13000.
4. Purchased 10 chairs for Rs.1300 at discount 3%.
5. Sold 5 tables for Rs.1200 at discount 2%.
6. Payment to Raman Rs.12000.
7. Receipt from sham Rs.13000.
8. Paid for rent & taxes Rs.1350.
9. Paid for electricity bill Rs. 12450.
10. Purchased a computer from aman 14205.

Pass the journal entries:-

1. Purchased a truck from Harman Rs.140000.
2. Purchased goods from Rajesh Rs.4500.
3. Sold to tarachand worth Rs.3000.
4. Purchased stationary worth Rs.500.
5. Sold to Harish and co. worth Rs.4000.
6. Sold to Harman Rs.4500.
7. Paid to Rajesh Rs.5000.
8. Purchased from vinay sagar Rs.1500.
9. Paid to Harish Rs.5600.
10. Sold a monitor to karan Rs.4500.

Pass the journal entries:-

1. Sangat started a business with cash Rs.100000.
2. Purchase 5 computers @4400 each computer from ram.
3. Purchase 12 mouse @150 for cash.
4. Sold 7 keyboards @400 per keyboard at discount 2% from mandeep.
5. Sold 15 hard disks @5000 for cash.
6. Purchased a bike @4500 per bike from rohan at discount 2%.
7. Sold 19 SMPS @3500 per pieces to naresh at discount 5%.
8. Purchased 15 mobiles from Veenu @1000 at discount 6%.
9. Sold 18 printers to santosh @4500 at discount 4%, trade discount 6%.
10. Purchase 13 Sim cards from Raj @1000 at discount 10%, trade discount 3%.
11. Purchase a T.V from Raman for Rs.7000 at discount 4%, trade discount 3%.
12. Sold 17 LED @7000 at discount 9%, trade discount 3%.
13. Purchased 18 LED @6500 at discount 2%.

Pass the journal entries:-

1. Purchase a truck for office use Rs.10000.
2. Purchase goods from Harman Rs.4500.

3. Sold goods to Rajdeep Rs.9500.
4. Purchase stationary worth Rs.1500.
5. Sold to Harish Rs.4000.
6. Sold a Car to Harish Rs.45000.
7. Paid to manpreet Rs.5000.
8. Purchased a Bus from sahib Rs.56000.
9. Paid rent Rs.7000.
10. Return goods Rs.3000 to vinay sagar.
11. Receipt from aman Rs.3000.
12. Paid salary Rs.5000.
13. Withdraw cash Rs.2000.
14. Withdraw from bank Rs.3000.



Journal entries with godown:-



Pass the journal entries:-

1. Purchased 18 monitor 22" of LG company @25000.
2. Purchased 2 watches HTM company @500.
3. Sold 10 monitor 22" SAMSUNG Company @3000.
4. Sold 9 pieces watch GUCCI Company @1200 per piece.
5. Sold 9 CPU of INTEL companies @6000 per piece.
6. Purchase a computer from Rajan of canon computer.
7. Purchase 13 CPU of HP company from Harman @7000.
8. Purchase return to Ram.
9. Sale returns to sham.
10. Purchase 20 lit. Milk of VERKA company from Harish @30/- per liter.



Journal entries with godown and categories:-

1. Sahib started a business with bank Rs.225000.
2. Deposit into bank Rs.10000.
3. Purchase milk AMOOL company from Aman in Delhi godown
4. Sold 4 monitor ACER Company from Harman in Kolkata Godown @5600 per monitor.

5. Purchase 5 CPU AXIS Company from karan in Mumbai Godown @3500 per pen.
6. Purchased 12 pen ELKOS Company from Harish in Chandigarh Godown @50 per pen.
7. Sold 10 computers LG Company to Harman @25000 in Ghanaur Godown.
8. Sold 15 fans USHA Company @1700 to Amar to Kolkata Godown.
9. Paid wages Rs.300, rent Rs.250.
10. Receipt from Aman Rs.7000.



Journal entries in "Inventory":-



Creation of unit, stock group, stock

items:-

1. Started business with bank 10 lack rupees.
2. Purchase servo oil 12 lit @76 from Ravi.
3. Sold 20 lit MAGF oil @200 from Manu.
4. Purchased 20 kg Apple @40 per Apple.
5. Purchased 25 kg Pineapple @25 per pieces from Ravi.
6. Purchased 18 kg Sugar @30 kg from Suman.
7. Sold 500 kg Potatoes @18 kg from Sandy.
8. Sold 60 kg Mangoes @35 kg from Hardeep.
9. Sold 10 kg Banana @12 kg from Ankush.
10. Paid for advertisement to Ravi Rs.9000.
11. Received commission form Mani Rs.2000.
12. Paid for wages to Manjeet Rs.3000.
13. Purchase 700 ton steel @1200 from Rahul.
14. Sold to Santosh 1500 ton of iron @2000.
15. Sold to Raman 900 ton of steel @1400 and 200 ton iron @600.
16. Purchased 20 ton steel from Mani @1200.
17. Purchased Mobi oil 12 lit. @10 from Ankush.
18. Receipt salary from Kiran Rs.5600.
19. Paid to Aman for advertisement Rs.3000.
20. Receipt from Raman for wages Rs.4500.

Entry of sale/purchase order's:-

1. Received an order from Santosh for 100 kg Sugar @40.
2. Gave an order to Sandeep for 10 monitors @5600.
3. Receive an order of 10 pieces CPU from Harman.
4. Gave an order to GTB for 23 mouses@220.
5. Purchase 10 keyboards from Amar @700 on an order.
6. Sold 5 computer @25000 on ordered from Harman.
7. Purchased 20 ton steel on order @40 per ton from harish.
8. Purchase 200 pieces disprin and order @10 per pieces from Harman.
9. Sale 450 pieces Crocin an order @5 per from Sakil Khan.
10. Sale 25 kg fruits an order @40 from Rajesh.
11. Sale 30 kg vegetables and order @45 per kg from Rimpi.

Godown creation, batch wise details:-

Batch no., expiry date, expiry date use of expired batches:-

1. Started a business with bank Rs.350000.
2. Purchased 100 ton steel @800 Rs. From Chandigarh godown and 1200 ton @1200 Rs. Iron from Delhi godown.
3. Sale 20 kg AMOOL milk to Mumbai godown and 10 kg VERKA milk to Ambala godown.
4. Purchased 200 pieces of Disprin @3 rupees from Aman Mfg date 1-2-2010 & expiry date 2-1-2016.
5. Purchased 300 pieces Crocin from Sandeep @5.30 Rs. Mfg date 12 march 2008 & expiry date 12 April 2016.
6. Sale 50 pieces Dolo to Amar @4.50 Rs.
7. Sale 125 Crocin to Raj @5.30 Rs.
8. Sale 20 pieces Bicasule to Harman @6.30 Rs.
9. Sold 50 Disprin to Harish @3.30 Rs.
10. Purchased 25 pieces Vicks form Deep @10 mfg date 11 Feb.2002 & expiry date 11-3-2016.

11. Purchased 200 pieces Crocin from Garry @10 mfg date 1 Jan. 2002 and expiry date 1 Feb. 2009.



Sale and purchase return entries:-

1. Return 200 lit. mobi oil as purchase return to Rahul.
2. Sandeep returned 20 lit. servo oil.
3. Return 10 monitor as purchase return to harish.
4. Sale returns to Harman of 5 mouse.
5. Return 2 LCD as sale return to Harman.
6. Return 1 monitor as sale return to mohit.
7. Return 2 LED as a purchase return to harjot.
8. Return 3 lit. milk as a sale return to manjot.
9. Return 4 lit. Milk as a purchase return to aman.
10. Return 2 usha fans as a sale return to mani.
11. Return 1 AC as a purchase return to harjot.
12. Return 1 Computer as a purchase return to Sahib singh.
13. Return 2 Chair as a purchase return to aman.
14. Return 3 Table as a purchase return to manjeet.
15. Return 3 kg mangoes as a sale return to aman.



Entries in dollar/pound etc.:-

1. Started a business with cash Rs.182000.
2. Received Rs.5000 from aman.
3. Paid Rs.2000 to johan.
4. Purchased a bus from Harish in 8000\$ (dollar).
5. Sale a car to sandeep in 5000p (pounds).
6. Sale a motor bike to raman Rs.4500F (French).
7. Purchased 4 Computer @200\$ per computer from Dhaman.
8. Purchased 5 monitor @300\$ per monitor from amir.
9. Received Rs.400 from salman.
10. Paid to Akshay Rs.600.
11. Paid to Rajesh Rs.700.
12. Paid to Karan Rs.900.
13. Received Rs.800 from sahib.
14. Purchased 6 chair from kamal @500\$.

15. Purchased 4 LED from amar @400f (French).
16. Purchase 5 LCD from aman @700\$.
17. Sold 7 CPU @2500\$ (dollar) per CPU to Harman.
18. Sold 2 AC @7500\$ (dollar) per AC to aman.
19. Sold 2 Mobile @500p (pound) per mobile to karan.
20. Sold 5 mobile @600f (French) per mobile to komal.

■ **Journal entries:-**

1. Started a business with Rs.125000.
2. Purchase 20 monitor 22" @4000 from raman.
3. Sold 18 monitor 19" @8100 to komal.
4. Purchased from navi following:-
 - a. Monitor 19".
 - b. Mouse normal.
 - c. Mouse optical.
 - d. Keyboard normal.
 - e. Keyboard multimedia.
 - f. Scanner MM.
 - g. CPU PU.
 - h. CPU AMD.
 - i. CPU IU.
 - j. LED 22".
5. Purchase from jass following:-
 - a. LED 17".
 - b. T.V 22".
 - c. Printer inkjet.
 - d. Printer leaser.
 - e. Monitor 22".
6. Purchase 13 monitors 22" of LG Company @3000 per monitor.
7. Sold 19 monitors 19" of SAMSUNG Company @2900 per.
8. Purchase 30 mouse normal Natech co. @200 per mouse.
9. Sold to santosh LED 22" @3200 Per LED.
10. Paid for wages 2400 to aman.
11. Receipt from sahib Rs.6500.

GTB COMPUTER EDUCATION